

Decision Maker: COUNCIL

Date: Monday 9 December 2019

Decision Type: Non-Urgent Non-Executive Non-Key

Title: TREASURY MANAGEMENT - QUARTER 2 PERFORMANCE
2019/20 AND MID YEAR REVIEW

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Mark Bowen, Director of Corporate Services

Ward: All

1. Reason for report

- 1.1 At its meeting on 20th November 2019 the Executive, Resources and Contracts PDS Committee considered the attached report summarising treasury management activity during the second quarter of 2019/20 and supported the proposed decision by the Resources, Commissioning and Contract Management Portfolio Holder. The report also includes a mid-year review of the Treasury Management Strategy Statement and Annual Investment Strategy (Annex 1.) Council is recommended to approve the changes to the 2019/20 prudential indicators.
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2. **RECOMMENDATION**

That Council notes the attached report and approves changes to the 2019/20 prudential indicators, as set out in Annex B1.

Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable
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Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity, whilst seeking to achieve the highest rate of return on investments.
 2. BBB Priority: Excellent Council
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Financial

1. Cost of proposal: Not Applicable:
 2. Ongoing costs: Not Applicable:
 3. Budget head/performance centre: Interest on balances
 4. Total current budget for this head: £3,291k 9net) in 2019/20; £500k surplus currently projected.
 5. Source of funding: Net investment income
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Personnel

1. Number of staff (current and additional): 0.25 fte
 2. If from existing staff resources, number of staff hours: 9 hours per week
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Legal

1. Legal Requirement: Non-Statutory - Government Guidance:
 2. Call-in: Not Applicable: Full Council decisions are not subject to call-in
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Procurement

1. Summary of Procurement Implications: Not Applicable
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): Not Applicable
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

Non-Applicable Sections:	See attached report
Background Documents: (Access via Contact Officer)	See attached report